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## RiddiSiddhi Bullion Ltd introduced new contract in Pune

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### The rise in the prices of gold has not really deterred buyers from buying gold in the city of Pune.

Mumbai headquartered RiddiSiddhi Bullions Ltd., (RSBL) introduced a new contract called GOLDPUN999, for all its **SPOT** clients in Pune, the cultural capital of Maharashtra. The new Gold contract introduced on RSBL SPOT will be traded only with the intention of giving or taking delivery with a T + 2 cycle of trading i.e the delivery will be compulsory within 2 working days of the trade.

RSBL had introduced its SPOT (Spot Precious metal Online Trading), state of the art and fully electronic over the counter bullion trading system for the jeweler community

in Pune in May, 2009, who welcomed the shift in trading of gold towards upgrading and benefitting them.

The rise in the prices of gold has not really deterred buyers from buying gold in the city of Pune which has seen a growth rate of more than 15-20 % in the purchase of the yellow metal be it jewelry for personal use or in bar form for investment purpose said Mr. Mukesh Kothari, Director, RSBL. Seeing the rising interest we introduced the new contract for the SPOT clients in Pune added Kothari.

As of today, RSBL SPOT online trading system is available in Mumbai, Ahmedabad, Bangalore, Chennai, Coimbatore, Ernakulam, Hyderabad, Indore, Pune, Rajkot, Surat, Thrissur, Trivandrum, Vijayawada, Kolkata and in Vishakhapatnam.

On this occasion Ketan Kothari, Director, RSBL SPOT said “Technology has become people’s choice and it has bridged the gap between bullion market and individual jewelers. Initially, it was difficult for the individuals to keep a track of Bullion price movements, but with the launch of RSBL Spot, it has become much easier for the jewelers tracking gold prices on a real time basis locally as well as globally.”