



**Market Commentary**

- October gold closed slightly lower on Thursday. The high-range close sets the stage for a steady to higher opening when Friday's night session begins trading. Stochastic and the RSI are overbought but remain neutral to bullish signalling that sideways to higher prices are possible near-term.
- September silver closed lower on Thursday as it consolidates some of this month's rally. The low-range close set the stage for a steady to lower opening when Friday's night session begins trading. Stochastic and the RSI are overbought but remain neutral to bullish signalling that sideways to higher price is possible near-term.

**Technical levels for 28th July, 2017**



**Economic Indicators**

Date	Economic Indicator	Country	Actual	Forecast	Previous	Effect & Remarks
8th Jul	Advance GDP q/q	USD	Pending at 18.00	2.5%	1.4%	If Actual > Forecast = Good for currency. Annualized change in the inflation adjusted value of all goods and services produced by the economy.
7th Jul	Core Durable Goods Orders m/m	USD	0.2%	0.4%	0.3%	As Actual < Forecast = Not Good for currency. Change in the total value of new purchase orders placed with manufacturers for durable goods, excluding transportation items has decreased.
7th Jul	Unemployment Claims	USD	244K	240K	233K	As Actual > Forecast = Not Good for currency. The number of individuals who filed for unemployment insurance for the first time during the past week has increased.