

AUGMONT

Daily Bullion Report



Market Commentary



April gold closed lower on Wednesday as it extends this week's decline. The low-range close sets the stage for a steady to lower opening when Thursday's night session begins trading. Stochastics and the RSI are neutral to bearish signaling that sideways to lower prices is possible near-term.



March silver closed slightly higher on Wednesday. The low-range close set the stage for a steady to lower opening when Thursday's night session begins trading. Stochastics and the RSI have turned neutral to bearish signaling that sideways to lower prices are possible near-term.

Technical levels for 22nd Feb, 2018



Economic Indicators

Date	Economic Indicator	Country	Actual	Forecast	Previous	Effect & Remarks
22 nd Feb	Crude Oil Inventories	USD	Pending at 21.30	2.2M	1.8M	If No consistent effect - there are both inflationary and growth implications; Change in the number of barrels of crude oil held in inventory by commercial firms during the past week;
22 nd Feb	Unemployment Claims	USD	Pending at 19.00	230K	230K	If 'Actual' less than 'Forecast' is good for currency; The number of individuals who filed for unemployment insurance for the first time during the past week;
21 st Feb	Existing Home Sales	USD	5.38M	5.61M	5.57M	As 'Actual' less than 'Forecast' is not good for currency; Annualized number of residential buildings that were sold during the previous month, excluding new construction has decreased