

AUGMONT

Daily Bullion Report



Market Commentary



February gold closed lower on Thursday as it consolidates some of the rally off December's low. The low-range close sets the stage for a steady to lower opening when Friday's night session begins trading. Stochastics and the RSI are turning neutral to bearish signaling that sideways to lower price are possible near-term.



March silver closed lower on Thursday. The low-range close set the stage for a steady to lower opening when Friday's night session begins trading. Stochastics and the RSI are neutral to bearish signaling that sideways to lower prices are possible near-term.

Technical levels for 19th Jan, 2018



Economic Indicators

Date	Economic Indicator	Country	Actual	Forecast	Previous	Effect & Remarks
19th Jan	Premil UoM Consumer Sentiment	USD	Pending at 20:30	97.0	95.9	If 'Actual' greater than 'Forecast' is good for currency; Level of a composite index based on surveyed consumers;
18th Jan	Building Permits	USD	1.30M	1.29M	1.30M	As 'Actual' greater than 'Forecast' is good for currency; Groundbreaking on new U.S. homes eased from the fastest pace in 13 months while permits held steady to finish the strongest year for housing construction in a decade, government figures showed Thursday.
18th Jan	Crude Oil Inventories	USD	-6.9M	-1.4M	-4.9M	If No consistent effect - there are both inflationary and growth implications; As reported on Thursday by the Energy Information Administration (EIA) of the US Department of Energy, commercial oil reserves in the US in the week of January 6-12 fell 6.9 million barrels to 412.7 million barrels.